

STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION
Before the Commissioner of Financial and Insurance Regulation

Office of Financial and Insurance Regulation,

Petitioner

v

Enforcement Case No. 08-6941

Equity One, Inc.,

Respondent

For the Petitioner:

Marlon Roberts
Office of Financial & Insurance Regulation
P.O. Box 30220
Lansing, MI 48909-7720

For the Respondent:

Equity One, Inc.
Attention: Danielle D'Angelantonio
301 Lippincott Drive, suite 100
Marlton, NJ 08053

FINAL DECISION

Issued and entered
this 17th day of November 2009
by Ken Ross
Commissioner

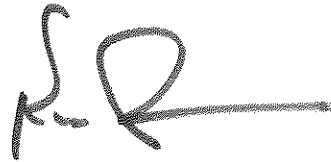
On December 22, 2008, Chief Deputy Commissioner Stephen R. Hilker issued an Order Referring Complaint for Hearing and Order to Respond in this case. The Order set forth detailed allegations that Respondent had violated provisions of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MCL 445.1651, *et seq.*). The Order required Respondent to take one of the following actions within 21 days: agree to a resolution of the case, file an answer to the allegations stated in the complaint, request an adjournment, or file a statement that Respondent planned to attend the hearing. Respondent failed to take any of these actions.

On October 20, 2009, the Petitioner filed a Motion for Final Decision by Default. Given Respondent's failure to comply with the Order to Respond, Petitioner's motion is granted.

The factual allegations and conclusions of law stated in the complaint are adopted and made part of this Final Decision.

ORDER

In accordance with section 29(2) of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1679(2), it is ordered that the Respondent's first mortgage license is revoked.

A handwritten signature in black ink, appearing to be 'K. Ross', written over a horizontal line.

Ken Ross
Commissioner